

**JOINT 13TH CEPR ECONOMIC HISTORY SYMPOSIUM &
11TH BANCO DE ESPAÑA ECONOMIC HISTORY SEMINAR**

27-29 May 2026, Roda de Bará (Spain)

Wednesday, 27 May 2026

13:00 – 14:00	Welcome Cocktail	
14:00 – 14:15	Welcome address <i>Deputy Governor Soledad Núñez (Banco de España)</i>	
	SESSION 1: TRADE HISTORY	
14:15 – 15:00	No Sugar Coating: Quantifying the Welfare Losses from the US-Cuba Trade Policy <i>Stefania Garetto* (Boston and CEPR), Franco Maldonado Carlin (Colegio de México) and Marie Petkus (Centre College)</i>	
15:00 – 15:45	Globalization, Labour Markets and Conflict: Evidence from Strike Activity in Italy, 1881-1911 <i>Tancredi Buscemi (Siena), Anna Missaia* (University of Gothenburg and CEPR), and Dario Pellegrino (Banca d'Italia)</i>	
15:45 – 16:30	Unequal Exchange and North-South Relations. Evidence from Global Trade Flows and the World Balance of Payments 1800-2025 <i>Gaston Nievas* (PSE) and Thomas Piketty (PSE and CEPR)</i>	
16:30 – 17:00	Coffee break	
	SESSION 2: CULTURE	SESSION 3: EARLY MODERN FINANCE
17:00 – 17:45	Alienated Intellectuals <i>Sandra de Pleijt* (Wageningen and CEPR) and Julius Koschnick (Southern Denmark)</i>	Intermediating Sovereign Debt: Italian Bankers in 16th Century France <i>Olivier Accominotti* (LSE and CEPR) and Nadia Matringe (LSE)</i>
17:45 – 18:30	Doux Commerce: Markets, Culture, and Cooperation in 1850-1920 U.S. <i>Max Posch (Exeter) and Itzak Tzachi Raz* (Hebrew and CEPR)</i>	The Trafalgar squeeze of global liquidity <i>Benoît Mojon (BIS), Miguel Ortiz-Serrano (CUNEF) and Vincent Bignon* (Banque de France and CEPR)</i>
20:00	Dinner hosted by Banco de España's Deputy Governor	

Thursday, 28 May 2026

	SESSION 4: CENTRAL BANKING	SESSION 5: DEMOGRAPHY AND MOBILITY
09:00 – 09:45	The contribution of banks of issue to the formation of a national credit market, Italy 1861-1913 <i>Marianna Astore (Insubria), Maria Stella Chiaruttini (Zurich), Federico Barbiellini Amidei* (Banca d'Italia), Paolo Croce (Banca d'Italia) and Paolo Piselli (Banca d'Italia)</i>	Marriage and Mobility over Multiple Generations: Evidence from Imperial China <i>Wolfgang Keller* (HKUST and CEPR) and Carol Shiue (HKUST)</i>
09:45 – 10:30	Breaking Gold's Grip: Gold Shocks and Monetary Transmission Before and After the Fed <i>Justin Eloriaga (Emory) and Caroline Fohlin* (Emory and CEPR)</i>	Borders of Belief: Protestantism and Social Mobility <i>Bas Machielsen* (Utrecht) and Amaury de Vicq de Cumplich (Groningen)</i>
10:30 – 11:00	Coffee break	
	SESSION 6: TECHNOLOGY AND INSTITUTIONS	SESSION 7: INTERWAR BANKING AND THE DEPRESSION
11:00 – 11:45	Factory Location: Resistance to Technology Adoption and Local Institutions <i>Michele Rosenberg (Essex) and Federico Curci* (Banco de España)</i>	Open, Shut, Recover: Measuring Interwar Financial Integration <i>Lukas Diebold* (Carlos III) and Kirsten Wandschneider (Goethe)</i>
11:45 – 12:30	Tragedy of the Anticommon: Evidence from the Electrification of Switzerland <i>Björn Brey (NHH) and Jacob Weisdorf* (Sapienza and CEPR)</i>	Monetary Policy Shocks and Financial Stability: Evidence from the Great Depression <i>Matthew Jaremski (Utah State), Kris Mitchener* (Santa Clara and CEPR), Gary Richardson (UC Irvine) and Angela Vossmeier (Claremont McKenna)</i>
12:30 – 13:30	Lunch	
	SESSION 8: PATHWAYS TO FEMALE EMPOWERMENT	
13:30 – 14:15	Corporations as the State: Urbanisation, Female Empowerment, and Long-Run Development in the Copperbelt <i>Jonathan Dries (LUISS)</i>	
14:15 – 15:00	Property Rights and Innovation Dynamism: The Role of Women Inventors <i>Author: Ruveyda Nur Gözen (LSE and Cardiff)</i>	
15:00 – 15:45	Dividends, Trust and Women who Wait: Female Shareholding at the Banco De España (1875-1921) <i>Susana Martínez-Rodríguez* (Murcia) and Laura Lopez-Gomez* (Murcia)</i>	
15:45 – 16:30	Coffee break	
20:00	Dinner	

Friday, 29 May 2026

SESSION 9: COLONIALISM IN THE AMERICAS

09:00 – 09:45

The First Numbers of the Americas

*Leticia Arroyo-Abad** (CUNY and CEPR) and *José-Antonio Espin-Sanchez* (Yale and CEPR)

09:45 – 10:30

The Spanish Legacy in the US Southwest

*Francisco Eslava** (IHEID) and *Felipe Valencia Caicedo* (Brown and CEPR)

10:30 – 11:15

The human capital legacy of war: a quasi-experiment from Italy's military occupation of Ethiopia (1910 – 1970)

*Gabriele Cappelli** (Siena and CEPR), *Alemu Lambamo* (Addis Ababa) and *Michelangelo Vasta* (Siena and CEPR)

11:15 – 11:45

Coffee break

SESSION 10: INTERWAR MACRO HISTORY

11:45 – 12:30

Missing persistence: measurement errors and US inflation before WW1

Stefan Gerlach (EFG Bank and CEPR) and *Rebecca Stuart** (Neuchâtel and CEPR)

12:30 – 13:15

Worker and Firm Search in the Labor Market: Evidence from Classified Advertisements

Huixun Bi (Kansas City Fed), *Nicolas Petrosky-Nadeau** (San Francisco Fed), *Nora Traum* (HEC Montreal) and *Greg Woodward* (Kansas City Fed)

13:15 – 13:20

Closing remarks

13:20 – 14:20

Farewell Cocktail

* Indicates presenter in the case of multi-authored papers

Registration Procedure and Conditions

- **Registration is mandatory** to be considered for a place (click [here](#) to send your Expression of Interest) and must be completed **by 11 April 2026**.
- Submission of the Expression of Interest form **does not imply automatic confirmation of attendance**, nor does it guarantee accommodation.
- **Confirmation of selected participants will be communicated by email no later than 15 April 2026**.
- The event will be held **exclusively in person and in English**.
- On-site attendance is **subject to availability**.